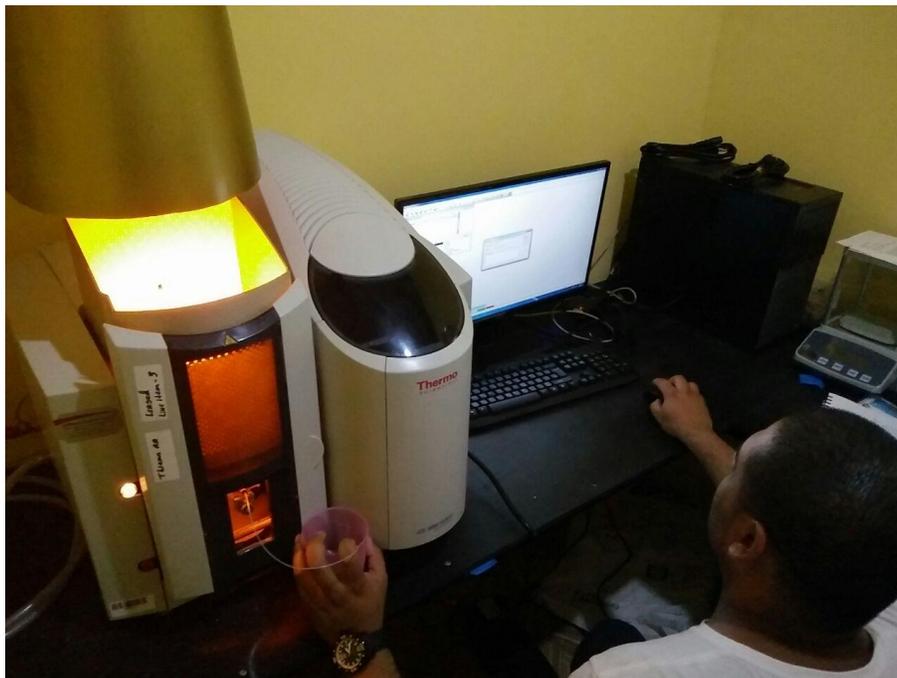




Newlox Gold Ventures Corp.

Newlox Implements Atomic Absorption Spectroscopy Technology



Vancouver, BC, 13 August 2018 – Newlox Gold Ventures Corp. (“Newlox” or the “Company”) (CSE: LUX | Frankfurt: NGO) is pleased to announce the implementation of atomic absorption spectroscopy (AAS) technology at the Company's cutting-edge field laboratory.

AAS is a spectroanalytical procedure that measures the concentration of elements in a solution using the wavelengths of light specifically absorbed by each element when vaporized in a high-temperature environment. The technique is so sensitive that it can measure the concentration of elements down to the parts per billion of a gram in a sample.

The addition of AAS capability at the Company's in-house analytical laboratory allows for real-time analysis of samples from the processing plant and supports the Company's engineering team as they continue to optimize operations. AAS can simultaneously analyze for multiple elements of interest, a capability which will be especially valuable for the Company's environmental reclamation and precious metals recovery project.

The engineering team at Newlox identified AAS as a crucial first step for the Company's lab because it is not available as a service at local third-party laboratories. At present, the Company will continue to rely on local third-party laboratories for gold confirmation assays using the Fire Assay technique. This capability will also be brought in-house in the near future.

Ryan Jackson, President of Newlox Gold comments:

“The addition of AAS equipment at the processing plant is allowing for rapid cycles of testing and optimization. Liquid samples can now be taken from various stages of the processing plant and analyzed rapidly at our lab.”



About Newlox Gold Ventures Corp.

Newlox Gold Ventures Corp. recovers both residual precious metals and contaminants from historical waste accumulated from more than a century of inefficient artisanal and small-scale mining in politically and socially stable jurisdictions.

Agreements with local artisanal mining cooperatives provide steady supplies of feedstock for the Company's first processing plant in Central America. Hundreds of years of mining history in Latin America and current inefficient artisanal processing ensure ample opportunities for the Company to grow its business model.

Newlox occupies a pioneering niche within the extractive industry where it can apply innovative processing techniques to not only recover precious metals but also to effect positive change in the environmental and social landscape through its operations.

Forward-Looking Information

The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking information. Forward-looking information includes, but is not limited to, the completion of the work programs currently underway and the results of these programs. These statements are based on assumptions that are subject to significant risks and uncertainties. Because of these risks and uncertainties and as a result of a variety of factors, the actual results, achievements, or performance may vary materially from those anticipated and indicated by these forward-looking statements. The material risk factors that could cause actual results to differ include the risk that work undertaken by the Company may have unintended effects, the risk of delays in completing work, and the risk that the Company may not be able to raise sufficient funds and Force Majeure. Although the Company believes that the expectations reflected in the forward-looking information are reasonable, it can give no assurances that the expectations of any forward-looking information will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking information to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.

Neither Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accept responsibility for the adequacy or accuracy of this release).



Technical Disclaimer

The Company advises it is not basing any decision to produce on a feasibility study of reserves demonstrating the economic and technical viability of the project and also advises there is increased uncertainty and specific economic and technical risks of failure associated with any production decision.

Stewart A. Jackson, Ph.D., P.Geo., a “Qualified Person” within the meaning of National Instrument 43-101, has supervised the preparation of and approved the contents of this News Release.

On Behalf of the Board, Newlox Gold Ventures Corp.

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