NEWLOX GOLD VENTURES CORP. 500-900 W Hastings St. Vancouver B.C. V6C 1E5

PRIVATE PLACEMENT \$450,000 TRANCHE CLOSED, APPOINTMENT OF PROFESSOR MARCELLO VEIGA P.Eng., AS SENIOR TECHNICAL ADVISOR

Vancouver, BC, February 12, 2014 – Newlox Gold Ventures Corp. ("Newlox") is pleased that further to its announcement of January 10, 2014 of a private placement of a maximum of 10,800,000 units at \$0.05 per unit, a \$450,000 tranche comprising 9,000,000 units has closed. The balance of 1,800,000 units remains open for a limited time. Each unit consists of one common share and one common share purchase warrant. Each warrant entitles the holder to purchase one common share of Newlox for a period of up to two years from the date of closing for \$0.10.

Also, Newlox is pleased to announce that Professor Marcello Veiga, P.Eng., PhD. of the Norman B. Keevil Institute of Mining Engineering, at the University of British Columbia has joined the Newlox team as Senior Technical Advisor. The Company has entered into an agreement with Dr. Veiga and the Norman B. Keevil Institute of Mining Engineering of UBC to prepare a report on optimal tailings processing for gold extraction based on material provided by Newlox from stockpiles located in Costa Rica.

Professor Veiga has 31 years of experience as a metallurgical engineer and environmental geochemist in the mining industry. As a respected professor at the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia, his research has focused on sustainable mining and the mitigation of environmental impacts. Professor Veiga's work led him to be called to serve as Chief Technical Advisor for the United Nations Industrial Development Organization's Global Mercury Project in Vienna. Through his research, teaching, and work with the United Nations, Professor Veiga has become an internationally recognized expert on environmentally and socially responsible mineral exploitation.

Professor Veiga states: "Small Mining is Beautiful...[it] produces faster, [with] less environmental footprint and more social acceptance"

Newlox Gold Ventures Corp. is a gold processing and trading company pursuing precious metal related business opportunities in Latin America and is focused on Nicaragua, Ecuador and Costa Rica. In collaboration with the Norman B. Keevil Institute of Mining Engineering at the University of British Columbia and with its experienced team of qualified people in Central America it is applying innovative processing technologies to historical tailings to achieve precious metals extraction and soil remediation. The Company is also engaged in gold trading from various sources, including artisan miners, recycling, and private sellers.

ON BEHALF OF THE BOARD

"Donald Gordon"

President